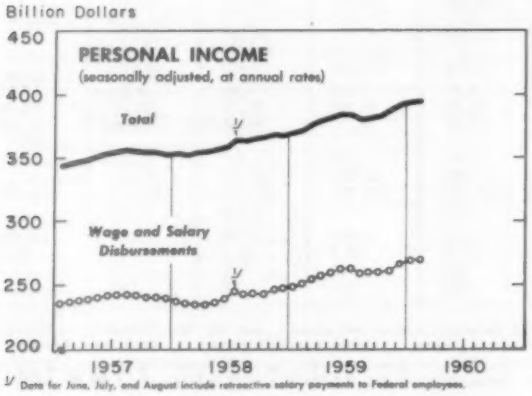
March 18, 1960

BUSINESS STATISTICS

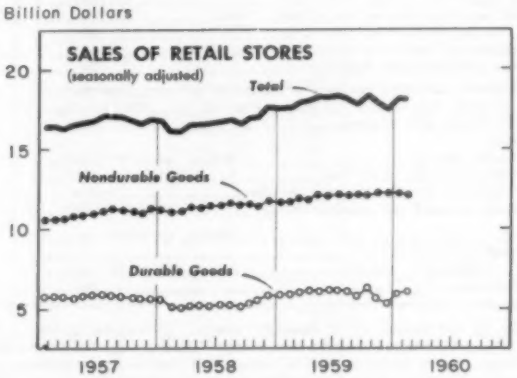
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

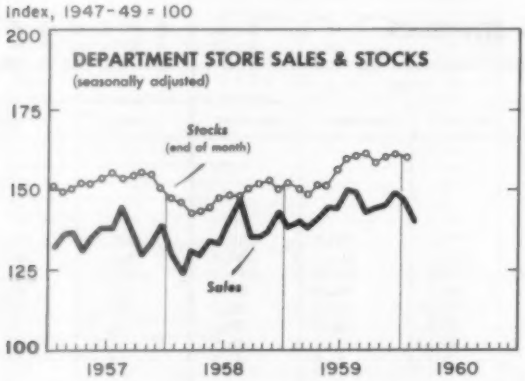
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

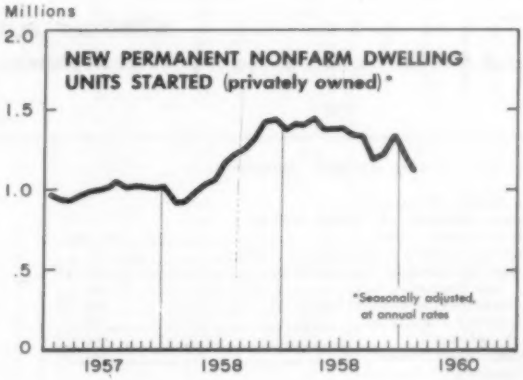
SELECTED BUSINESS INDICATORS

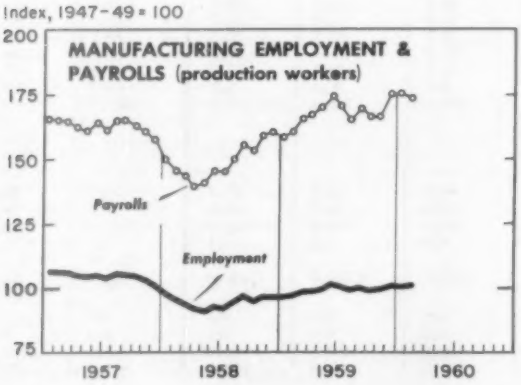


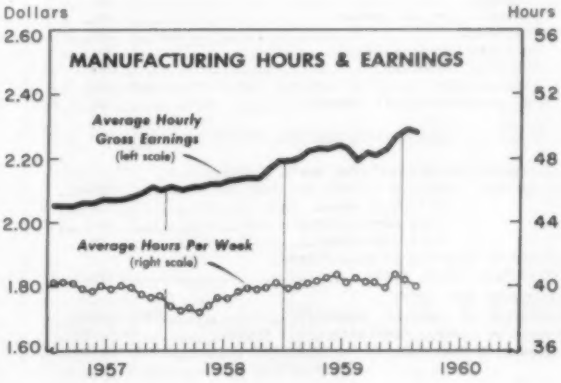
1/ Data for June, July, and August include retroactive salary payments to Federal employees.











WEEKLY BUSINESS STATISTICS[1]

ITEM	1959		1960			
	Mar. 7	Mar. 14	Feb. 20	Feb. 27	Mar. 5	Mar. 12
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.5	119.2	119.3	119.4	119.7
Farm products.....do....	.....	*91.1	86.8	87.3	87.7	89.0
Foods, processed.....do....	.....	*107.6	105.6	105.9	106.7	107.2
All other.....do....	.....	*127.8	128.6	128.6	128.5	128.5
22 commodities 2/.....do....	84.3	85.5	84.3	83.3	83.5	83.6
Department store sales.....do....	118	124	107	110	98	.....
Insured unemployment, total 3/.....thous..	2,407	2,414	2,317	2,323	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,214	2,137	2,150	2,156	.....	.....
Failures, industrial and commercial.....number..	288	311	289	277	299	290
Finance:						
Currency in circulation 4/.....mil. of dol..	31,129	31,215	31,631	31,562	31,516	31,613
Federal Reserve bank credit outstanding, total 4/.....do....	26,892	26,976	27,535	27,235	27,102	27,075
Member bank reserve balances 4/.....do....	18,375	18,421	18,231	18,046	18,101	17,951
Excess reserves, estimated 4/.....do....	418	553	468	370	438	376
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	60,399	61,868	59,395	59,744	59,536	.....
Time deposits, except interbank.....do....	30,193	30,280	30,159	30,127	30,146	.....
Loans and investments (adjusted), total.....do....	.....	.....	101,597	101,375	101,572	.....
U. S. Government obligations.....do....	33,199	33,178	25,713	25,525	25,352	.....
Commercial and industrial loans (gross).....do....	.....	.....	30,278	30,178	30,320	.....
Real estate loans (gross).....do....	11,586	11,618	12,645	12,637	12,605	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.40	4.40	4.87	4.86	4.86	4.83
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	56.35	56.35	55.03	55.74	55.62	54.04
Industrials, 425 stocks.....do....	60.06	60.02	58.71	59.54	59.38	57.67
Production:						
Bituminous coal 4/.....thous. of short tons..	1,315	1,300	1,233	1,373	1,267	.....
Electric power, by utilities.....mil. of kw.-hr..	12,945	12,996	14,226	14,092	14,262	.....
Motor vehicles (cars, trucks, coaches).....number..	156,981	159,137	190,304	185,517	166,777	175,060
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,213	7,155	7,312	7,318	7,153	.....
Steel 6/.....thous. of short tons..	2,556	2,604	2,674	2,690	2,645	2,654
Percent of capacity.....	#90.3	#92.0	93.8	94.4	92.8	93.1
Freight carloadings, total.....thous. of cars..	595	595	572	553	558	.....
Miscellaneous.....do....	324	325	313	298	302	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning Mar. 14, 1960: Production, 2,597 thous. short tons; operating rate, 91.1 percent. * Monthly index for Feb. 1959. # Based on Jan. 1, 1959, annual capacity (147,633,670 tons); not comparable with 1960 rates which are based on Jan. 1, 1960, annual capacity (148,570,970 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1959				1960	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. of dol..	369.0	371.0	387.0	392.1	r392.8	393.0
Wage and salary disbursements, total.....do....	248.7	250.1	261.1	265.4	r268.1	268.8
Commodity-producing industries.....do....	102.8	103.5	107.5	111.1	r113.0	112.7
Manufacturing only.....do....	80.9	81.7	84.2	87.6	r89.3	89.0
Distributive industries.....do....	65.6	66.0	68.6	68.8	r69.5	70.1
Service industries.....do....	35.6	36.0	38.3	38.6	38.7	39.1
Government.....do....	44.6	44.7	46.7	46.9	r46.9	47.0
Other labor income.....do....	9.6	9.7	10.3	10.3	10.4	10.4
Proprietors' income:						
Business and professional.....do....	33.5	33.7	35.1	35.2	r35.4	35.3
Farm.....do....	13.5	13.2	11.6	12.6	r11.6	11.0
Rental income of persons.....do....	12.0	12.0	12.0	12.0	12.1	12.2
Dividends.....do....	12.7	12.8	13.7	13.5	13.6	13.6
Personal interest income.....do....	21.1	21.3	23.5	23.8	24.1	24.3
Transfer payments.....do....	26.1	26.4	28.0	27.7	r27.2	27.1
Less personal contributions for social insurance..do....	8.1	8.1	8.4	8.5	r9.7	9.7
Total nonagricultural income.....do....	351.6	353.8	371.5	375.4	r377.1	377.9
CONSTRUCTION AND REAL ESTATE						
NEW PERMANENT NONFARM DWELLING UNITS STARTED:						
Unadjusted: Total, privately and publicly owned.....thous..	87.0	94.5	92.5	83.7	75.9	76.6
Privately owned, total.....do....	84.1	93.5	90.7	r83.0	74.8	74.4
In metropolitan areas.....do....	59.7	60.8	63.9	58.9	52.7	52.4
Publicly owned.....do....	2.9	1.0	1.8	r.7	1.1	2.2
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,364.0	1,403.0	1,210.0	1,330.0	1,210.0	1,115.0
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE, COMPOSITE.....1947-49=100..	139	140	143	144	143	.....
Associated General Contractors(all types).....1913=100..	505	506	526	526	527	527
Engineering News-Record: Building 1/.....1947-49=100..	158.9	159.8	163.5	r164.0	164.3	164.2
Construction 1/.....do....	171.9	172.5	178.5	179.3	179.4	179.6

r/ Revised. 1/ Data reported at the beginning of each month are shown here for the previous month.

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ITEM	1959 January	1959 February	1959 November	1959 December	1960 January	1960 February
DOMESTIC TRADE						
ALL RETAIL STORES: 1/						
ESTIMATED SALES (UNADJUSTED), TOTAL 2/.....mil. of dol..	16,225	14,961	17,635	21,454	r16,346	15,788
Durable goods stores.....do....	5,121	4,927	5,502	6,025	r5,082	5,200
Automotive group.....do....	3,017	2,899	2,807	2,723	r3,012	3,135
Lumber, building, hardware group.....do....	697	684	955	981	700	.....
Nondurable goods stores.....do....	11,104	10,034	12,133	15,429	r11,264	10,588
Apparel group.....do....	868	750	1,170	1,975	r930	781
Eating and drinking places.....do....	1,158	1,070	1,276	1,350	r1,238	1,163
Gasoline service stations.....do....	1,282	1,197	1,433	1,437	r1,354	1,275
General merchandise group.....do....	1,444	1,359	2,190	3,552	r1,496	1,460
ESTIMATED SALES (SEASONALLY ADJUSTED), TOTAL 2/.....do....	17,455	17,575	17,842	17,485	r18,142	18,056
Durable goods stores.....do....	5,836	5,869	5,682	5,328	r5,895	6,004
Automotive group.....do....	3,258	3,249	2,961	2,667	3,237	.....
Lumber, building, hardware group.....do....	904	979	971	988	969	.....
Nondurable goods stores.....do....	11,619	11,706	12,160	12,157	r12,247	12,052
Apparel group.....do....	1,032	1,082	1,119	1,150	1,162	.....
Eating and drinking places.....do....	1,262	1,243	1,306	1,351	1,352	.....
Gasoline service stations.....do....	1,367	1,368	1,438	1,423	1,447	.....
General merchandise group.....do....	1,826	1,855	1,966	1,991	1,971	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	23,400	24,030	r25,190	r23,370	23,640	.....
Durable goods stores.....do....	10,920	11,210	10,950	r10,660	11,170	.....
Nondurable goods stores.....do....	12,480	12,820	r14,240	r12,710	12,470	.....
Adjusted, total.....do....	24,190	24,120	r24,230	r24,310	24,480	.....
Durable goods stores.....do....	11,010	10,970	11,010	r10,980	11,250	.....
Nondurable goods stores.....do....	13,180	13,150	r13,220	r13,330	13,230	.....
RETAIL FIRMS WITH 4 OR MORE STORES: 2/						
Estimated sales (unadjusted), total.....do....	3,970	3,608	4,559	6,249	3,986	.....
RETAIL FIRMS WITH 11 OR MORE STORES: 2/						
Estimated sales (unadjusted), total.....do....	3,420	3,113	3,995	5,480	3,468	.....
Apparel group.....do....	179	160	269	461	191	.....
Eating and drinking places.....do....	69	67	76	81	76	.....
General merchandise group.....do....	870	826	1,370	2,220	903	.....
Grocery stores.....do....	1,676	1,470	1,558	1,794	1,670	.....
Lumber, building-materials dealers.....do....	48	48	65	58	46	.....
Tire, battery, accessory stores.....do....	62	59	78	106	63	.....
Estimated sales (seasonally adjusted), total.....do....	3,727	3,772	3,934	3,939	3,989	.....
Apparel group.....do....	240	250	258	267	267	.....
Eating and drinking places.....do....	75	77	79	78	83	.....
General merchandise group.....do....	1,125	1,145	1,209	1,205	1,218	.....
Grocery stores.....do....	1,575	1,599	1,652	1,651	1,688	.....
Lumber, building-materials dealers.....do....	62	64	67	68	65	.....
Tire, battery, accessory stores.....do....	80	79	83	80	84	.....
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. of dol..	11.1	10.7	12.5	13.0	11.3	.....
Durable goods establishments.....do....	3.8	3.8	4.6	4.6	4.1	.....
Nondurable goods establishments.....do....	7.3	6.8	7.9	8.4	7.2	.....
Inventories, estimated (unadjusted), total.....do....	11.8	11.9	12.9	r12.6	12.7	.....
Durable goods establishments.....do....	6.2	6.4	6.4	r6.4	6.5	.....
Nondurable goods establishments.....do....	5.6	5.6	6.4	6.2	6.2	.....
EMPLOYMENT AND WAGES						
CIVILIAN LABOR FORCE, TOTAL 2/.....thousands..	67,430	67,471	69,310	69,276	68,168	68,449
EMPLOYED.....do....	62,706	62,722	65,640	65,699	64,020	64,520
Agricultural employment.....do....	4,693	4,692	5,601	4,811	4,611	4,619
Nonagricultural employment.....do....	58,013	58,030	60,040	60,888	59,409	59,901
UNEMPLOYED.....do....	4,724	4,749	3,670	3,577	4,149	3,931
EMPLOYEES IN NONAGRICULTURAL ESTABLISHMENTS, UNADJUSTED:						
TOTAL (EXCL. ALASKA AND HAWAII).....thousands..	50,310	50,315	52,793	r53,756	r52,078	p52,012
Manufacturing.....do....	15,674	15,771	16,280	r16,484	r16,467	p16,499
Mining.....do....	704	693	660	r668	r656	p661
Contract construction.....do....	2,343	2,256	2,856	r2,699	r2,447	p2,377
Transportation and public utilities.....do....	3,836	3,835	3,912	r3,940	r3,882	p3,881
Wholesale and retail trade.....do....	11,052	10,990	11,723	r12,345	r11,440	p11,351
Finance, insurance, and real estate.....do....	2,363	2,371	2,438	2,438	r2,431	p2,440
Service and miscellaneous.....do....	6,314	6,333	6,593	r6,547	r6,469	p6,483
Government.....do....	8,024	8,066	8,331	r8,635	r8,286	p8,320
PRODUCTION WORKERS IN MANUFACTURING INDUSTRIES, UNADJUSTED:						
TOTAL (EXCL. ALASKA AND HAWAII).....thousands..	11,855	11,937	12,274	r12,466	r12,452	p12,480
Durable goods industries.....do....	6,739	6,794	6,922	r7,173	r7,237	p7,261
Ordnance and accessories.....do....	73	72	73	74	74	p74
Lumber and wood products (except furniture).....do....	547	537	599	r584	r563	p557
Furniture and fixtures.....do....	313	315	327	328	r328	p329
Stone, clay, and glass products.....do....	411	413	457	452	r444	p446
Primary metal industries.....do....	952	979	975	1,039	r1,047	p1,056
Fabricated metal products.....do....	820	817	800	r841	r854	p858
Machinery (except electrical).....do....	1,057	1,090	1,136	r1,166	r1,180	p1,189
Electrical machinery.....do....	791	796	882	r892	r891	p890
Transportation equipment.....do....	1,216	1,203	1,026	r1,172	r1,248	p1,252
Instruments and related products.....do....	209	213	232	232	r230	p231

r/ Revised. p/ Preliminary. 1/ Data for Feb. 1960 are advance estimates. 2/ Beginning Jan. 1960, data for Alaska and Hawaii are included.

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ITEM	1959				1960	
	January	February	November	December	January	February
EMPLOYMENT AND WAGES - Continued						
Production workers in manufacturing industries, unadj.--Cont.						
Nondurable goods industries.....thousands..	5,116	5,143	5,352	r5,293	r5,215	p5,219
Food and kindred products.....do....	950	943	1,032	990	r954	p938
Tobacco manufactures.....do....	79	76	82	r81	r78	p78
Textile mill products.....do....	856	860	876	867	r858	p858
Apparel and other finished textile products.....do....	1,051	1,078	1,107	r1,103	r1,091	p1,108
Paper and allied products.....do....	440	440	452	r451	r446	p444
Printing, publishing, and allied industries.....do....	544	545	570	r571	562	p564
Chemicals and allied products.....do....	515	518	539	r537	r536	p538
Products of petroleum and coal.....do....	154	150	154	r155	r154	p153
Rubber products.....do....	199	199	209	r208	r208	p208
Leather and leather products.....do....	329	333	331	r332	r328	p330
MANUFACTURING PRODUCTION-WORKER INDEXES:						
Employment: Unadjusted.....1947-49=100..	95.8	96.5	99.2	r100.8	r100.7	p100.9
Seasonally adjusted.....do....	96.5	96.8	98.4	r100.4	r101.4	p101.3
Payrolls, unadjusted.....do....	158.2	160.4	166.8	r175.4	r175.5	p173.4
HOURS AND EARNINGS:						
Average weekly hours per worker, all manufacturing..hours..	39.9	40.0	39.9	r40.6	r40.3	p39.9
Durable goods industries.....do....	40.4	40.3	40.1	41.1	r41.0	p40.5
Nondurable goods industries.....do....	39.3	39.4	39.6	39.8	r39.4	p39.0
Average weekly gross earnings, all manufacturing..dollars..	87.38	88.00	88.98	r92.16	r92.29	p90.97
Durable goods industries.....do....	94.94	95.11	95.44	99.87	r100.86	p99.23
Nondurable goods industries.....do....	77.81	78.01	80.39	81.19	r80.77	p79.95
Average hourly gross earnings, all manufacturing.....do....	2.19	2.20	2.23	2.27	2.29	p2.28
Durable goods industries 1/.....do....	2.35	2.36	2.38	2.43	r2.46	p2.45
Lumber and wood products (except furniture).....do....	1.89	1.88	2.01	r2.00	1.97	p1.95
Stone, clay, and glass products.....do....	2.16	2.17	2.24	r2.25	r2.25	p2.26
Primary metal industries.....do....	2.77	2.79	2.78	2.85	r2.87	p2.86
Fabricated metal products 2/.....do....	2.32	2.33	2.36	2.41	r2.44	p2.43
Machinery (except electrical).....do....	2.44	2.46	2.52	2.54	r2.55	p2.55
Electrical machinery.....do....	2.20	2.21	2.24	2.27	r2.28	p2.28
Transportation equipment.....do....	2.62	2.62	2.67	r2.72	2.76	p2.72
Nondurable goods industries 1/.....do....	1.98	1.98	2.03	2.04	2.05	p2.05
Food and kindred products.....do....	2.09	2.09	2.14	r2.16	r2.18	p2.17
Textile mill products.....do....	1.53	1.53	1.59	1.59	1.60	p1.60
Apparel and other finished textile products.....do....	1.53	1.53	1.53	1.53	1.54	p1.54
Paper and allied products.....do....	2.16	2.17	2.23	2.23	2.24	p2.24
Printing, publishing, and allied products.....do....	2.63	2.65	2.71	2.74	2.74	p2.74
Chemicals and allied products.....do....	2.36	2.37	2.44	2.45	2.46	p2.47
Products of petroleum and coal.....do....	2.78	2.85	2.90	r2.90	2.91	p2.91
Leather and leather products.....do....	1.60	1.60	1.62	1.62	1.62	p1.63
LUMBER AND MANUFACTURES						
LUMBER (NATIONAL LUMBER MANUFACTURERS ASSOCIATION):						
Production, total.....mil. of bd. ft..	2,650	2,642	2,892	2,947	2,681	.....
Softwoods.....do....	2,104	2,088	2,299	2,387	2,127	.....
Shipments, total.....do....	2,662	2,682	2,639	2,804	2,634	.....
Softwoods.....do....	2,116	2,097	2,075	2,266	2,047	.....
Stocks (gross), mill, end of month, total.....do....	9,132	9,091	9,465	9,610	9,657	.....
Softwoods.....do....	5,601	5,591	5,643	5,766	5,847	.....

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown. 2/ Except ordnance, machinery, and transportation equipment.

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